

Dear 403(b) Plan Provider:

After a thorough review, we have chosen to no longer allow your firm to accept payroll deductions from our school system's 403(b) retirement plan.

We appreciate your patience and cooperation during our plan review as we made preparations to comply with the new IRS regulations. However, we find it necessary to judiciously reduce the number of vendors in our 403(b) plan. We apologize for the inconvenience to your firm and your clients, but we believe this action is necessary.

Thank you for your past services. We wish you well in your future endeavors.

Best regards,