

**VALIC COMPANY II**  
**Supplement to Prospectus dated January 1, 2008**

*Mid Cap Growth Fund.* In the section titled “**About VC II’s Management – Investment Sub-Advisers – A I M Capital Management, Inc.**” the disclosure with respect to Warrant Tennant is deleted in its entirety. Paul Rasplicka (lead manager) and Karl Farmer continue to be jointly and primarily responsible for the day-to-day management of the Fund.

**Date:** February 4, 2008